

Reform for Nebraska's Future is a coalition representing Nebraskans from across the state who believe Nebraska's tax structure must be reformed to fix inequities in our state's tax system that have led to excessive property taxes on Nebraska's families and businesses, while threatening the stability of funding for education and other Nebraska priorities.

Today, property taxes account for nearly half of the combined collections of Nebraska's three major tax sources; property tax, sales tax, and income tax. Property taxes collected in the state are growing rapidly, increasing the property tax burden on Nebraskans, while putting education and other public services at risk due to the over reliance on property taxes as a primary funding source.

Following bill introductions, Reform for Nebraska's Future has taken a look at different proposals laid out by policymakers as compared to our principles for meaningful property tax reform:

1. Nebraska's source of tax revenues should be balanced, generating equitable revenue from taxes on sales, income, and property.
2. Tax reform in Nebraska should be revenue neutral.
3. Tax reform is necessary to provide a stable funding source for Nebraska's future.

---

 **LB44 – To adopt the Remote Sellers Sales Tax Collection Act. (Sen. Watermeier)**

**Meets Reform for Nebraska's Future's Principles for Property Tax Reform**

This proposal meets Reform for Nebraska's Future's principles because as introduced, the bill is a step in the right direction towards creating more equity in tax policy.


---

 **LB312 – To change and eliminate revenue and taxation provisions. (Sen. Briese)**

**Meets Reform for Nebraska's Future's Principles for Property Tax Reform**

This proposal meets Reform for Nebraska's Future's principles because as introduced, the bill is a step in the right direction towards creating property tax reform in a way that is revenue neutral and providing balance to Nebraska's tax policy.

---

 **LB313 – To change the sales tax rate and the earned income tax credit and provide property tax credits. (Sen. Briese)**

**Meets Reform for Nebraska's Future's Principles for Property Tax Reform**

This proposal meets Reform for Nebraska's Future's principles because as introduced, the bill is a step in the right direction towards creating property tax reform in a way that is revenue neutral and providing balance to Nebraska's tax policy.



**LB337** – To change income tax rates and provide for deferrals of the rate changes. (Sen. Smith)

**Does not meet Reform for Nebraska's Future's Principles for Property Tax Reform**

This proposal does not meet Reform for Nebraska's Future's principles because as introduced, the bill does nothing to provide property tax reform that balances the state's three major revenue sources.



**LB338** – To adopt the Agricultural Valuation Fairness Act. (Sen. Brasch)

**Does not meet Reform for Nebraska's Future's Principles for Property Tax Reform**

This proposal does not meet Reform for Nebraska's Future's principles because as introduced, the bill does not provide property tax reform. This bill attempts to provide relief not reform and most importantly, does nothing to balance Nebraska's tax policy, alleviating the long-term burden felt by property owners to fund state priorities.



**LB452** – To impose sales tax on services and change income tax rates and personal exemption amounts. (Sen. Lindstrom)

**Meets Reform for Nebraska's Future's Principles for Property Tax Reform**

This proposal meets Reform for Nebraska's Future's principles because as introduced, the bill is a step in the right direction towards creating more equity in tax policy.



**LB545** – To provide for fund transfers relating to Property Tax Credit Cash Fund. (Sen. Watermeier)

**Meets Reform for Nebraska's Future's Principles for Property Tax Reform**

This proposal meets Reform for Nebraska's Future's principles because as introduced, the bill is a step in the right direction towards creating more balance in tax policy by bringing property taxes from near 50 percent of Nebraska's overall revenue down near 40 percent.



**LB563** – To impose sales tax on certain services and eliminate certain sales tax exemptions. (Sen. McCollister)

**Meets Reform for Nebraska's Future's Principles for Property Tax Reform**

This proposal meets Reform for Nebraska's Future's principles because as introduced, the bill is a step in the right direction towards creating more equity in tax policy.



**LB601** – To change distribution of sales and use tax revenue and provide duties for Department of Revenue. (Sen. Erdman)

**Meets Reform for Nebraska's Future's Principles for Property Tax Reform**

This proposal meets Reform for Nebraska's Future's principles because as introduced, the bill is a step in the right direction towards creating more balance between two of the three major forms of state revenue.



For more information: <http://reformfornebraskasfuture.com>

